

MOTION

No. M-11-60

CITY HALL: February 3, 2011

BY: COUNCILMEMBERS  HEAD, FIELKOW, JOHNSON AND GUIDRY

WHEREAS, the City of New Orleans Employees' Retirement System, the Firefighter plans, and the Police Retirement plan are facing financial challenges which if not addressed may compromise the long-term viability of the Systems; and

WHEREAS, a Special Council Committee on Pension and Retirement was established to consider issues of cost , fairness and continuity of institutional knowledge in making recommendations to the full Council concerning issues of shoring up the long-term solvency of the municipal pension and retirement system, the firefighter pension plans and the police pension plan; and

WHEREAS, the Council Pension and Retirement Committee has recommended that a Request for Proposals be issued for professional consulting firms to provide consulting services to the Council Pension and Retirement Committee; now therefore

BE IT MOVED BY THE COUNCIL OF THE CITY OF NEW ORLEANS, That the Council staff is authorized and directed to issue a Request for Proposals for professional consulting services in support of the Council Pension and Retirement Committee.

THE FOREGOING MOTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:


YEAS: Clarkson, Gisleon Palmer, Guidry, Head, Hedge-Morrell, Johnson - 6

NAYS: 0

ABSENT: Fielkow - 1

AND THE MOTION WAS ADOPTED.

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THE FOREGOING IS CERTIFIED
TO BE A TRUE AND CORRECT COPY

CLERK OF COUNCIL